

SAMPLE REPORT

RED LIST REPORT
MORGTECH CORPORATION LTD

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1 Jan 2023

RED SCORE

Direct :  IRAS | ISCA | BNM | SFC | MAS | CAD
Indirect :  HKEx | Office of the Attorney General of Switzerland | Commissioner of Charities, Singapore | SPF | SGX |
MACC

COMPANY INFORMATION

Type	: Public Company Limited by Shares	CRSG
Effective Date of Current Name	: 3 APR 2011	
Former / Other Name(s) (Effective Date)	: INTERACTIVE MORGTECH LTD MORG TECHNOLOGIES PTE LTD	
Country/Region of Incorporation/Registration	: SINGAPORE	
Incorporation Date	: 1 Dec 2010	
Company Registration No.	: 20101234Z	
Registered Address	: 3 INTERNATIONAL BUSINESS PARK, TOWER 1 #23-01, SINGAPORE 123456	
Primary Business Activity Code	: 64202	
Primary Business Activity	: OTHER HOLDING COMPANIES	
Secondary Business Activity Code Secondary	: 70201	
Business Activity	: MANAGEMENT CONSULTANCY SERVICES	
Status	: EXIST	
Ownership Layers	: 1 or more layers	

COMPANY INFORMATION

Type	: Others	CM
Effective Date of Current Name	: 10 APR 2022	
Former / Other Name(s) (Effective Date)	: INTERACTIVE MORGTECH LTD MORG TECHNOLOGIES PTE LTD	
Country/Region of Incorporation/Registration	: MALAYSIA	
Incorporation Date	: 1 Dec 2010	
Company Registration No.	: 20101234Z	
Registered Address	: 3 INTERNATIONAL BUSINESS PARK, TOWER 1 #23-01, SINGAPORE 123456	
Primary Business Activity Code	: -	
Primary Business Activity	: -	
Secondary Business Activity Code	: -	
Secondary Business Activity	: -	

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Status : -
Ownership Layers : -

DIRECT EXPOSURE RESULTS

Search Subject was the target of the following RED events :

1. Investigation by IRAS and CAD on Morgtech Corporation Ltd, Morgtell Solutions LLP and Morgan Pereira

Event Details :

On 18 Mar 2012, the Inland Revenue Authority of Singapore ("IRAS") announced that referring to media reports, the IRAS has received information from Lim Choo Teck ("Lim Choo Teck") on Morgtech Corporation Ltd ("Morgtech") issue.

The information provided is similar to Lim Choo Teck's previous statement to the police. The IRAS will call on Lim Choo Teck to obtain additional information from Lim Choo Teck before deciding whether there is a basis for investigating under the 2090 IRAS Act.

The IRAS assures to act in a transparent and professional manner in this issue in accordance with the 2090 IRAS Act.

On 7 Jun 2012, the Commercial Affairs Department, Singapore Police Force ("CAD") announced that with respect to Morgtech, a formal inquiry has commenced to examine any contravention of the CAD's rules and legislation.

This has involved the issuance of a legal directive requiring information from the entity. The CAD is also taking statements from individuals involved in the governance process and obtaining information from other relevant domestic and foreign parties.

In addition, the CAD has forwarded information received from foreign authorities to the relevant investigation agencies after obtaining the permission from the foreign authorities.

On 14 Aug 2012, the CAD announced that based on the Media Statement released by Francis Cuthbert Low, a Special Task Force, comprising the IRAS, the Singapore Police Force ("SPF") and the CAD has commenced investigations on issues relating to Morgtech Corporation Ltd ("Morgtech").

Francis Cuthbert Low, Attorney General, has also confirmed that on 14 Aug 2012, the Special Task Force has sent an investigation team to Morgtell Solutions LLP ("Morgtell Solutions"), and International Morgtell AI Tech Limited to raid and retrieve documents from their premises.

On 17 Aug 2012, the CAD announced that the Special Task Force has also seized documents pertaining to non-compliance of the CAD's rules and procedures by the banks involved. Investigations are still ongoing. The Special Task Force requests all parties to provide their full cooperation to complete the investigations.

On 19 Aug 2012, the IRAS announced that the four panels that monitor the journey of the IRAS are seeking an investigation into the Morgtech issue, conducted freely, transparently and professionally and effectively without any intervention from any third party or subject to any form of pressure on the investigating agencies of the Special Task Force.

The Special Task Force comprising the SPF, CAD and the IRAS must be given the widest space to investigate without fear and fear of the interference of the stakeholders.

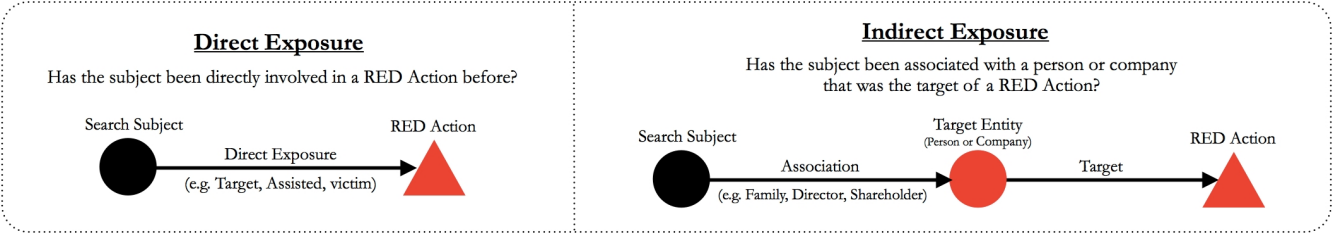
These four-independent panel unanimously want a thorough investigation to be conducted and the results are announced to the public as soon as possible. This is necessary to reduce the gap of perceptions and the growing confidence.

The four independent panels also called on the Attorney-General, who provided guidance and legal advice to the Special Task Force, should clearly inform the progress of the investigation from time to time to avoid negative perceptions of the IRAS and other investigating agencies in the Special Task Force.

On 30 Aug 2012, the IRAS announced that it has not been involved in the investigation of the Morgtech case but only investigates the case of Morgtell Solutions LLP.

EXPLANATORY NOTES

RED List Check looks at a search subject's **direct** and **indirect** exposure to regulatory, enforcement, and disciplinary actions ("RED Actions" by various regulatory bodies. There are 2 sections to the RED List Checks: **Direct Exposure** and **Indirect Exposure**



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COVERAGE

RED List Check covers publicly announced regulatory, enforcement, and disciplinary actions by the following regulatory bodies:

Name	Short Name	Coverage From
Singapore Exchange Limited	SGX	2010
The Monetary Authority of Singapore	MAS	2008
Commercial Affairs Department, Singapore Police Force	CAD	2008
Corrupt Practices Investigation Bureau, Singapore	CPIB	2009
Inland Revenue Authority of Singapore	IRAS	2005
Accounting and Corporate Regulatory Authority, Singapore	ACRA	2005
Institute of Singapore Chartered Accountants	ISCA	2008
Securities Industry Council	SIC	2001
Ministry of Home Affairs	MHA	2002
Singapore Police Force	SPF	2008
Bursa Malaysia Berhad	Bursa	2007
Securities Commission Malaysia	SC	1996
Suruhanjaya Syarikat Malaysia	SSM	2010
Bank Negara Malaysia	BNM	1991
Malaysian Anti-Corruption Commission	MACC	2012
Federation of Investment Managers Malaysia	FIMM	2012
Audit Oversight Board	AOB	1996
Hong Kong Exchanges and Clearing Limited	HKEx	1999
Securities and Futures Commission, Hong Kong	SFC	1997
Independent Commission Against Corruption, Hong Kong	ICAC	2016
Hong Kong Monetary Authority	HKMA	1997
Hong Kong Institute of Certified Public Accountants	HKICPA	2012
Hong Kong Company Registry	HKCR	2007
Australian Securities and Investment Commission	ASIC	2019
International Criminal Police Organization	Interpol	1998
United Nations Security Council	UNSC	2018

Note 1: We cover 7 sections from Interpol. The following countries are captured for the section 'Interpol Wanted Person': Singapore, Malaysia, Hong Kong, Vietnam, Philippines, Myanmar, China, United Kingdom, United States, Australia, Hong Kong, Afghanistan, Kazakhstan, and Kyrgyzstan.

List of Special Investigations

Contains information about special investigations initiated by companies to investigate serious issues including misappropriation of funds and financial irregularities.

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